August 12, 2026

Indonesia

Daily Focus

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Market Index

	Last Trade	Chg (%)	MoM	YoY
JCI	6,267.9	-1.5	7.4	-18.3
MSCI Indonesia	12.5	-2.2	7.6	-29.1
MSCI EM	1,665.4	-0.3	-1.2	33.0
HANG SENG	25,652.8	-1.1	7.3	4.1
KOSPI	6,345.5	2.1	-15.1	98.9
FTSE	10,844.2	0	3.5	18.7
DJIA	53,791.9	-0.3	2.5	22.7
NASDAQ	26,445.5	-0.6	1.2	24.4

Valuation

2026F	P/E (x)	P/B (x)	ROE (%)
JCI	10.6	1.4	13.8

Key Rates

	Last Trade	Chg (bps)	MoM	YoY
BI 7-Day RR	5.75	0	50	25
3yr	7.13	2	-8	140
10yr	7.24	-1	0	81

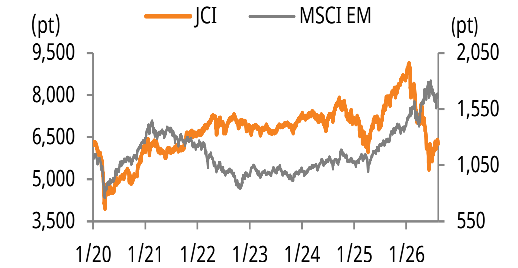
FX

	Last Trade	Chg (%)	MoM	YoY
USD/IDR	17,840.0	0.4	-1.9	9.1
USD/KRW	1,413.4	-0.3	-5.6	2.1
USD/JPY	159.3	0.0	-1.9	7.7
USD/CNY	6.7	0.0	-0.5	-6.2

Commodities

	Last Trade	Chg (%)	MoM	YoY
WTI	83.2	1.3	16.5	58.7
Gold	4,370.1	-0.5	9.2	30.5
Coal	129.3	0.2	0.5	15.2
Palm Oil	4,562.0	0.4	2.4	8.3
Rubber	281.0	0.0	-6.0	30.7
Nickel	16,830.0	-0.6	0.5	11.0
Copper	14,160.0	0.6	5.0	45.5
Tin	55,912.0	0.3	4.9	64.9

JCI Index VS MSCI Emerging Markets



Market Commentary – US CPI in Focus: A Key Test for the Fed's September Decision

Rully Arya Wisnubroto (rully.wisnubroto@miraeasset.co.id)

The JCI fell 1.5% to 6,268 yesterday, with DCII, BBCA, and ASII among the largest drags. The Rupiah also weakened to IDR17,861/USD, despite the DXY remaining relatively stable below 100.

Market focus now shifts to July US inflation, with headline CPI expected to ease to 3.4% YoY from 3.5% in June. The print will be a key catalyst for the Fed's September policy outlook. Markets are currently pricing roughly even odds between keeping the FFR at 3.50–3.75% and a 25bps hike. An in-line or softer CPI print should strengthen the case for the Fed to remain on hold. This could ease US Treasury yields and the USD, providing a more supportive risk-on backdrop for emerging markets, including Indonesia.

Flash Focus: Sumber Alfaria Trijaya (AMRT IJ/Not rated) - Margin Expansion; Growth Still on Track

Putu Chantika Putri (putu.dhammayanti@miraeasset.co.id)

AMRT reported in-line 2Q26 earnings, with 1H26 PATMI reaching IDR2.0tr (+7.5% YoY), or 52% of FY26 consensus estimates. Revenue growth moderated to 5.4% YoY in 2Q26, with SSSG easing to 2.7% from 6.2% in 1Q26, largely due to the Ramadan timing shift. Nevertheless, demand remained resilient despite c.4–5% price increases, while sales continued to shift towards higher-margin categories. Improving sales trends in early Jul'26 support management's FY26 guidance.

We view the margin performance positively, with GPM expanding despite softer topline growth. GPM rose to 22.9% in 2Q26 (+0.9ppt YoY, +1.1ppt QoQ), while market share increased to 14.2% in YTD Jun'26 from 13.6% in YTD Jun'25, suggesting limited impact from its more disciplined promotional strategy. We expect margins to remain supported by pricing and mix, with further operating leverage from the maturation of six recently opened DCs.

Management continues to focus on execution, with online penetration and Lawson providing additional growth opportunities. Online sales reached 8.4% of revenue in 1H26, still below the 10% FY26 target, leaving room for further penetration, while a third-party delivery pilot should support online profitability. Lawson's losses also continued to narrow, although profitability remains a longer-term story as store rationalisation and assortment optimisation continue.

We remain positive on AMRT, supported by resilient demand, margin expansion and improving operating leverage. The stock trades at an undemanding 13.9x FY26F PE, c.2SD below its five-year average, with sentiment weighed by the MSCI reclassification and potential KDMP-related constraints on store expansion. We see solid earnings trajectory with key risks including weaker SSSG, store expansion execution, and shifting consumer preferences.

MIRAE ASSET Securities

Equity Research
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Overweight/Maintain

Poultry

DOC Leads Rebound as MBG Resumes

DOC posts its strongest monthly gain since May 2025

The average monthly market price for DOC recovered to IDR5,286/chick in July 2026 (+51.5% MoM, -0.1% YoY). Broiler price rose to IDR18,661/kg (+11.4% MoM, +2.5% YoY), still below the IDR19,500/kg floor targeted under the national poultry price stabilization program signed on June 29, 2026. Corn was little changed at IDR6,490/kg (+0.1% MoM, +31.9% YoY). We attribute the sharp DOC recovery to the broiler price rebound, which we believe reflects the joint commitment among poultry companies, associations, the Directorate General of Livestock and Animal Health Services (Dirjen PKH) and the Indonesian National Police (POLRI), alongside the resumption of the MBG program. The elevated corn price reflects strong demand against stable supply.

7M26 averages hold well above FY25 on MBG-driven demand

The DOC price averaged IDR5,809/chick in 7M26, up 18.1% YoY and 2.7% above the FY25 average. The broiler average rose to IDR20,124/kg (+12.8% YoY and 4.5% above FY25), while corn averaged IDR6,588/kg (+38.8% YoY and 27.7% above FY25). Firm output prices point to resilient poultry demand, supported by heavy MBG spending, which reached IDR101.1tr in 1H26 against IDR5tr in the same period last year.

JPFA tracks the JCI, while CPIN lags, but 7M26 flows stay positive

JPFA moved in line with the JCI, which gained 10.5% MoM in July, while CPIN underperformed the index by 13.7%. Both names recorded net foreign outflows during the month, at IDR90bn for JPFA and IDR51bn for CPIN. Cumulatively, though, both remain in positive territory: IDR387bn of net inflows in 7M26 and IDR914bn over the last twelve months for JPFA, versus IDR257bn and IDR163bn for CPIN.

Local investors add to both names as foreign IB trims

JPFA local ownership rose 1ppt MoM to 19.5%, up from the 12-month low of 18.5% in June. Local individuals remain the largest local holder at 10.8% despite trimming 0.2ppt, while local insurance added 0.8ppt to 3.9% and local mutual funds (MF) 0.3ppt to 3.7%. Foreign IB stayed the top holder at 26.0% after cutting 1.2ppt, with foreign corporates and foreign MF flat at 23.0% and 17.7%. At CPIN, local ownership extended its uptrend, up 0.3ppt to 12.6%. Local individuals lifted their stake by 0.5ppt to 4.0%, a twelve-month high, while local insurance and local MF each shed 0.1ppt, to 6.2% and 0.8%. Foreign IB remains the largest at 38.3% after a 0.1ppt cut, with foreign corporates and foreign MF flat at 19.5% and 13.2%. We read this as domestic money capitalizing on poultry price recovery led by local insurance at JPFA and by local individuals at CPIN, while foreign IB takes profit after the July run. With both names still showing net foreign inflows in 7M26, we view the foreign trimming as tactical rather than a change in stance.

Maintain Overweight

We maintain our Overweight rating on the sector, given the continued recovery in DOC and broiler prices following the resumption of the MBG program. The downside risks to our call include: 1) lower than expected DOC and broiler prices, 2) higher than estimated input costs, and 3) lower than expected impact from the MBG program.

Table 1. Key investment metrics

Company	Ticker	Market cap* (IDRbn)	Rating	Last price* (IDR)	Target price (IDR)	Upside (%)	P/E (x)		EV/EBITDA (x)		ROE (%)	
							2026F	2027F	2026F	2027F	2026F	2027F
Charoen Pokphand Indonesia Tbk	CPIN	50,506	Trading Buy	3,080	3,550	15.3	7.4	6.9	4.7	4.3	16.9	16.4
Japfa Comfeed Indonesia Tbk	JPFA	25,916	Buy	2,210	3,750	69.7	6.0	5.5	4.1	3.6	21.7	21.2

Note: Data as of August 10, 2026
Source: Company Data, Mirae Asset Sekuritas Indonesia Research

Local flash

BAJA: Saranacentral Bajatama (BAJA) Added to HSC List. The Indonesia Stock Exchange (IDX) has issued an announcement regarding high shareholding concentration (HSC) for PT Saranacentral Bajatama Tbk (BAJA), making it the 52nd listed company to be included in this list. According to an IDX disclosure dated Tuesday (August 11, 2026), as of August 6, 2026, BAJA shares were held by a specific group of shareholders who collectively controlled 93.89 percent of the total shares. The IDX emphasized that this announcement does not necessarily indicate a violation of laws or regulations governing the capital market (Idxchannel).

GIAA: Garuda (GIAA) Shares Surge 42% in Five Days; IDX Flags UMA. The share price of PT Garuda Indonesia Tbk (GIAA) continued its upward trend on Tuesday (August 11, 2026), closing 6.94% higher at Rp 77 per share. This rise extends a five-day rally that has seen the stock climb 42.59%. The IDX deemed the surge in GIAA's share price unusual, prompting the exchange to place the stock on the Unusual Market Activity (UMA) list on August 11, 2026. Endra Febri Styawan, Acting Head of the IDX's Transaction Supervision Division, stated in an exchange disclosure that the UMA announcement regarding GIAA shares was issued to protect investors. The IDX is currently monitoring the trading patterns of the state-owned airline's stock (Kontan).

ITMG: Indo Tambangraya (ITMG) Revenue and Net Profit Rise in First Half of 2026. PT Indo Tambangraya Megah Tbk (ITMG) submitted its consolidated financial statements for the six-month period ending June 30, 2026, to the Indonesia Stock Exchange (IDX). ITMG recorded a 13% increase in coal production compared to the previous quarter, with production volume reaching 5.3 million tonnes in the second quarter of 2026. Consequently, ITMG's total coal production volume for the first half of 2026 reached 9.9 million tonnes, slightly lower than the 10.4 million tonnes achieved in the first half of 2025. Meanwhile, ITMG's total coal sales volume rose by 5.12% year-on-year (yoy) to 12.3 million tonnes in the first half of 2026, up from 11.7 million tonnes in the same period the previous year. Additionally, ITMG's average selling price (ASP) increased from US$78 per tonne in the first half of 2025 to US$81 per tonne in the first half of 2026. Financially, ITMG recorded revenue of US$1 billion in the first half of 2026, representing a 9% yoy growth compared to the first half of 2025. This revenue increase was driven by a 5% rise in sales volume and a 4% increase in ASP on a year-on-year basis (Kontan).

Technical analysis

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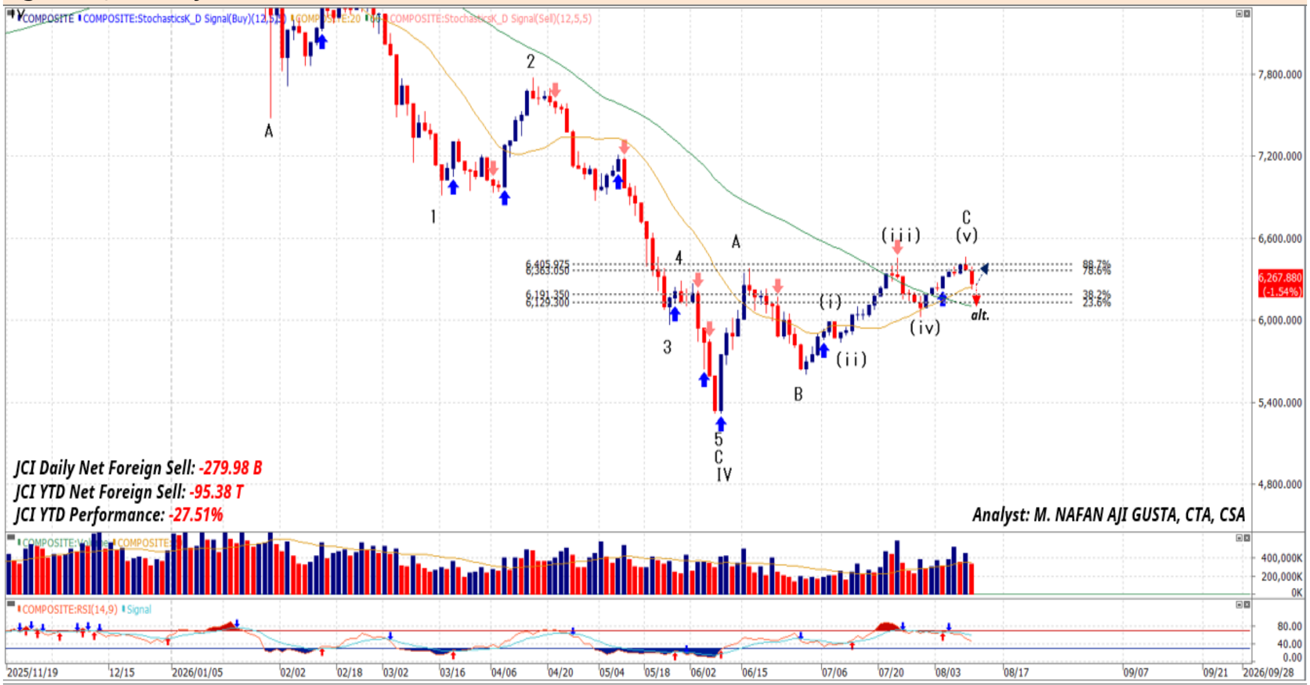
Jakarta Composite Index (JCI) – *Solid support base at MA20*

Support: 6,191 & 6,129
Resistance: 6,363 & 6,406

Figure 1. JCI, Daily



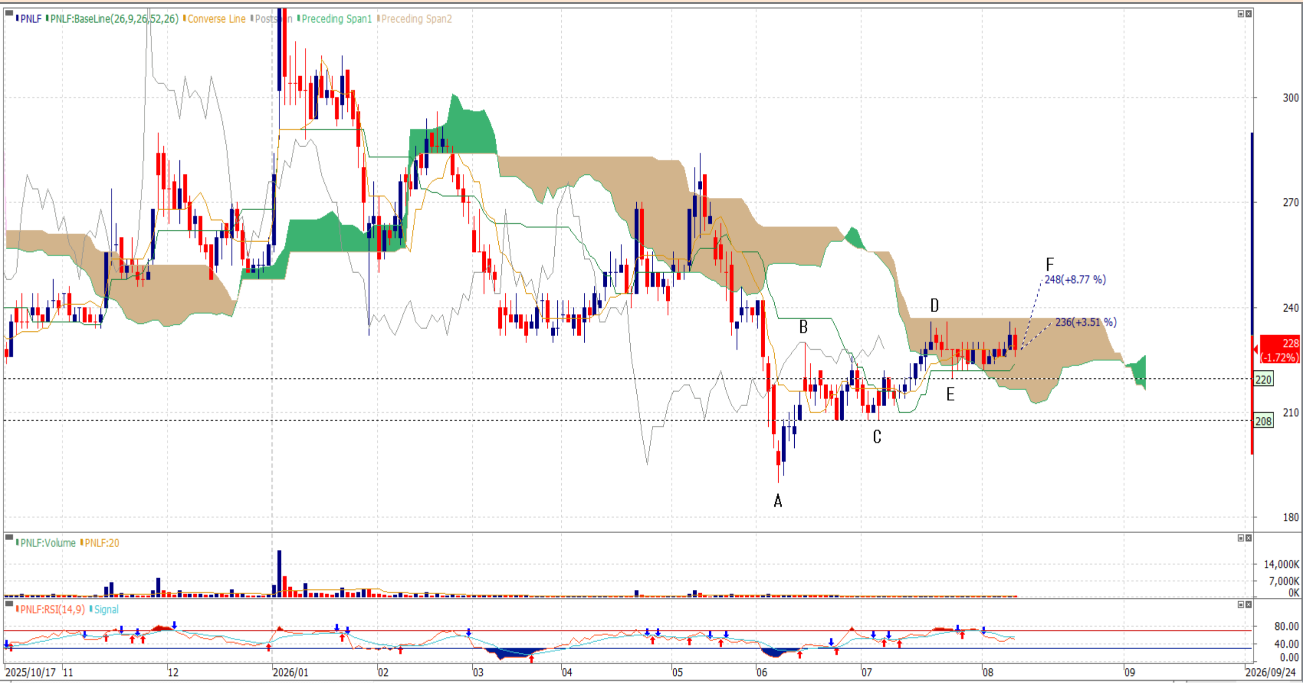
Source: Mirae Asset Sekuritas Indonesia Research

JCI Daily, 6,267.880 (-1.54%); ACTION: Accumulate on selected stocks with solid fundamentals; Focus on undervalued stocks; Focus on stocks showing signs of reversal, and; Utilize risk management with discipline. The JCI has retested the MA20. Thus, a limited downside occurs. Based on the indicators, both MAs20&60 have established a golden cross, and Stochastics K_D signal is positive, yet the RSI signal is negative.

Panin Financial (PNLF) – *Bullish consolidation remains intact*

TP1: 236 (+3.51%)
TP2: 248 (+8.77%)
Support: 220 & 208

Figure 2. PNLF, Daily



Source: Mirae Asset Sekuritas Indonesia Research

PNLF Daily, 228 (-1.72%); ACTION: ACCUMULATIVE BUY (MARGINABLE STOCK); especially with *entry level area* around 220 – 232. PNLF is pushing towards "point F" as bullish consolidation remains intact, supported by its kumo formation. In addition, tenkan sen is still above kijun sen, and RSI is potentially establishing a golden cross formation.

Rukun Raharja (RAJA) – *Bullish consolidation remains intact*

TP1: 890 (+3.49%)
TP2: 980 (+13.95%)
TP3: 1,155 (+34.30%)
Support: 850 & 770

Figure 3. RAJA, Daily

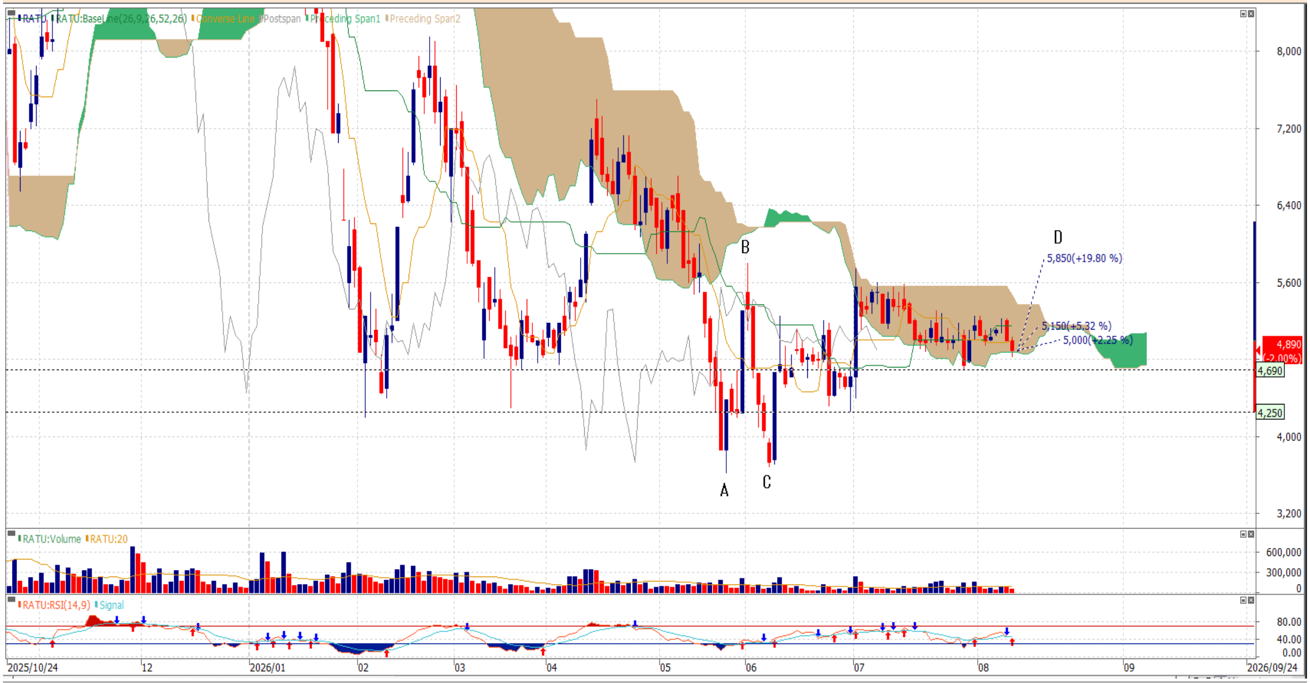
Source: Mirae Asset Sekuritas Indonesia Research

RAJA Daily, 860 (-3.37%); ACTION: ACCUMULATIVE BUY (MARGINABLE STOCK); especially with *entry level area* around 850 – 875. RAJA is pushing towards "point D" as bullish consolidation remains intact, supported by its kumo formation. In addition, tenkan sen is still above kijun sen.

Raharja Energi Cepu (RATU) – *Bullish consolidation remains intact*

TP1: 5,000 (+2.25%)
TP2: 5,150 (+5.32%)
TP3: 5,850 (+19.80%)
Support: 4,690 & 4,250

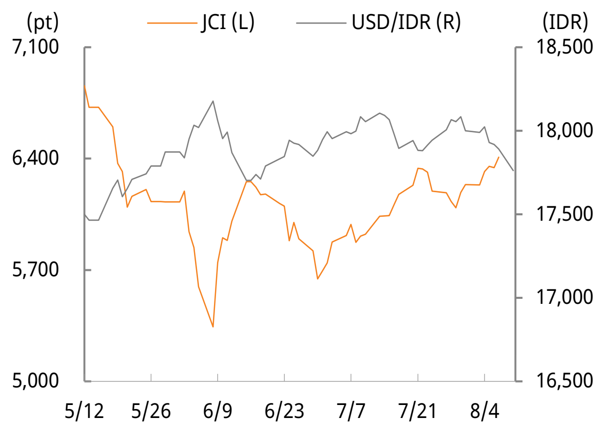
Figure 4. RATU, Daily



Source: Mirae Asset Sekuritas Indonesia Research

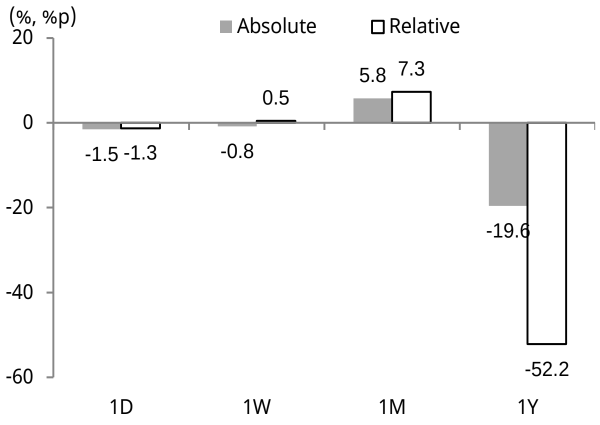
RATU Daily, 4,890 (-2.00%); ACTION: ACCUMULATIVE BUY; especially with *entry level area* around 4,690 – 4,960. RATU is pushing towards "point D" as bullish consolidation remains intact, supported by its kumo formation. In addition, RSI signal is positive.

Figure 5. JCI vs. USD/IDR



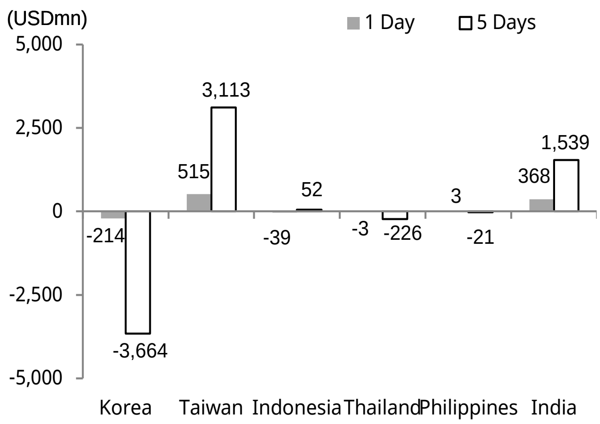
Source: Mirae Asset Sekuritas Indonesia Research

Figure 6. JCI performance (absolute vs. relative)



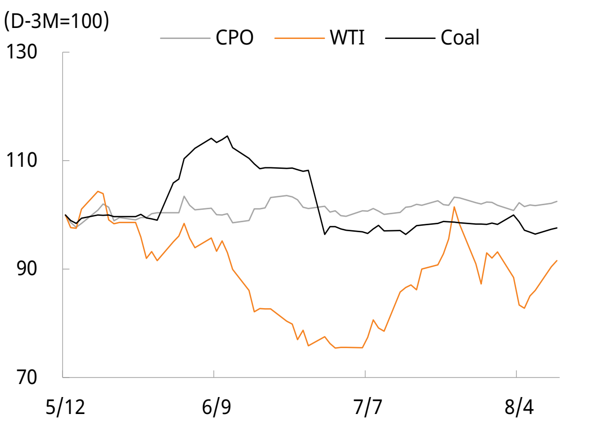
Note: Relative to MSCI EM Index
Source: Mirae Asset Sekuritas Indonesia Research

Figure 7. Foreigner's net purchase (EM)



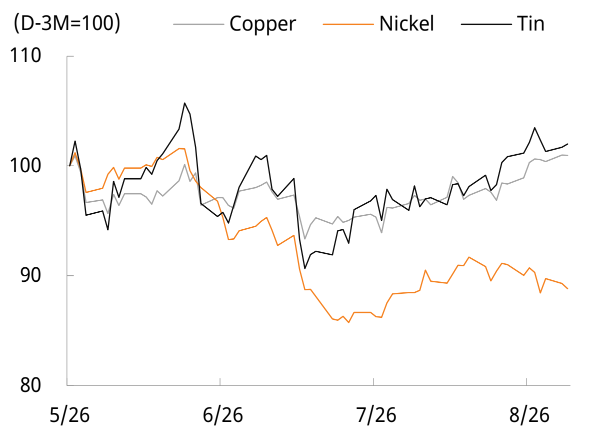
Note: The latest figure for India is Aug 10th, 2026
Source: Mirae Asset Sekuritas Indonesia Research

Figure 8. Energy price



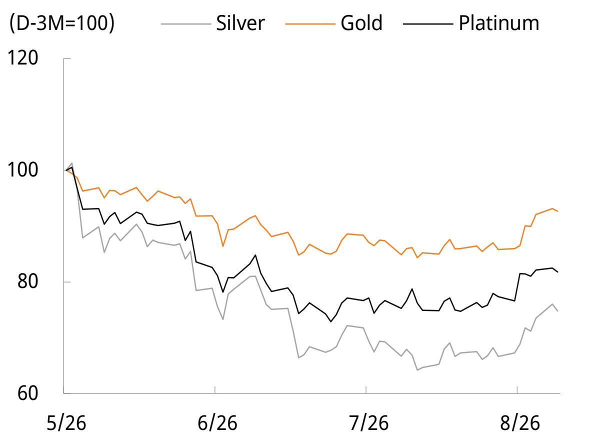
Source: Mirae Asset Sekuritas Indonesia Research

Figure 9. Non-ferrous metal price



Source: Mirae Asset Sekuritas Indonesia Research

Figure 10. Precious metal price



Source: Mirae Asset Sekuritas Indonesia Research

Table. Key valuation metrics

Company Name	Ticker	Price	Market Cap	Price Performance (%)				P/E(X)*		P/B(X)*		ROE(%)*	
		(IDR)	(IDRbn)	1D	1W	1M	1Y	FY26	FY27	FY26	FY27	FY26	FY27
Jakarta Composite Index	JCI	6,268	10,795,062	-1.5	-0.8	5.8	-19.6	10.6	9.3	1.4	1.3	13.8	14.0
Financials													
Bank Central Asia Tbk PT	BBCA	6,300	776,633	-1.2	-3.1	2.0	-28.8	17.3	13.4	3.5	2.7	21.8	21.1
Bank Rakyat Indonesia Persero Tbk PT	BBRI	3,090	468,317	0.0	1.0	10.8	-23.7	9.7	8.3	1.7	1.4	18.3	17.7
Bank Mandiri Persero Tbk PT	BMRI	4,120	384,533	-1.4	-3.3	1.0	-16.1	8.5	7.5	1.6	1.3	22.6	17.8
Bank Tabungan Negara Persero Tbk PT	BBTN	1,210	16,982	-2.0	-1.2	2.5	-4.0	4.7	5.3	0.5	0.5	11.7	9.3
Bank Negara Indonesia Persero Tbk PT	BBNI	3,550	132,405	-2.7	-3.0	3.8	-18.6	8.1	6.5	0.9	0.8	12.8	12.3
Consumer Non-Cyclicals													
Unilever Indonesia Tbk PT	UNVR	1,745	66,572	-3.1	-4.1	0.9	-2.5	28.0	13.2	22.1	21.3	302.3	172.0
Hanjaya Mandala Sampoerna Tbk PT	HMSP	740	86,075	-2.6	-2.0	8.0	34.5	12.7	12.0	3.0	3.0	34.7	23.2
Charoen Pokphand Indonesia Tbk PT	CPIN	3,100	50,834	0.6	-1.6	-0.6	-30.5	13.1	11.4	2.2	1.5	22.8	14.5
Indofood CBP Sukses Makmur Tbk PT	ICBP	7,575	88,339	-0.3	5.6	13.9	-20.7	10.4	9.5	1.9	1.7	14.7	18.6
Gudang Garam Tbk PT	GGRM	20,675	39,781	-0.4	1.6	26.3	137.0	17.3	22.8	0.4	0.6	7.1	2.9
Mayora Indah Tbk PT	MYOR	1,680	37,563	-1.8	-0.3	-2.0	-24.7	16.6	13.8	2.6	2.0	19.6	15.4
Indofood Sukses Makmur Tbk PT	INDF	7,275	63,878	-0.7	1.0	7.4	-9.6	5.6	6.0	0.8	0.9	13.2	14.9
Japfa Comfeed Indonesia Tbk PT	JPFA	2,200	25,798	-0.5	0.5	10.0	39.7	7.6	7.3	1.6	1.4	28.0	20.5
Astra Agro Lestari Tbk PT	AALI	7,200	13,858	0.0	0.0	14.3	2.1	9.6	9.1	0.6	0.6	8.0	6.5
Basic Materials													
Barito Pacific Tbk PT	BRPT	1,820	170,620	-2.2	-1.9	12.3	-22.2	37.4	25.5	8.2	4.6	6.0	27.4
Aneka Tambang Tbk	ANTM	3,090	74,255	-1.6	6.9	6.6	6.6	10.5	9.9	2.1	2.1	23.4	22.1
Semen Indonesia Persero Tbk PT	SMGR	1,545	10,431	-4.0	1.0	9.2	-41.3	94.3	36.5	0.4	0.2	0.5	0.7
Vale Indonesia Tbk PT	INCO	5,250	55,334	-2.3	-4.5	11.9	33.9	43.0	36.8	1.2	1.1	5.6	2.8
Indocement Tunggal Prakarsa Tbk PT	INTP	5,350	18,356	0.0	6.5	19.2	-16.7	11.1	10.3	1.1	0.8	10.7	7.9
Infrastructures													
Telkom Indonesia Persero Tbk PT	TLKM	2,610	258,552	-0.4	-6.5	5.2	-17.9	19.4	12.0	2.6	1.8	13.9	14.7
Indosat Tbk PT	ISAT	2,150	69,339	2.4	8.0	18.1	-6.9	13.6	14.5	2.1	1.9	21.3	13.4
XL Axiata Tbk PT	EXCL	2,410	43,862	-3.6	-4.0	-1.6	-15.4	N/A	N/A	2.3	1.3	-20.3	-7.6
Pertamina Geothermal Energy Tbk PT	PGEO	1,055	44,204	-3.2	3.9	5.0	-33.2	N/A	N/A	N/A	N/A	N/A	N/A
Jasa Marga Persero Tbk PT	JSMR	2,740	19,887	-1.1	-0.7	0.7	-24.9	N/A	N/A	N/A	N/A	N/A	N/A
PP Persero Tbk PT	PTPP	204	1,316	0.0	1.0	4.6	-50.2	N/A	N/A	0.8	N/A	-76.3	N/A
Adhi Karya Persero Tbk PT	ADHI	144	1,211	-2.7	-5.9	-10.0	-49.3	N/A	N/A	0.8	N/A	-90.6	N/A
Industrials													
Astra International Tbk PT	ASII	4,870	197,155	-2.6	-5.0	1.2	-2.4	8.3	6.1	1.2	0.9	13.3	14.5
United Tractors Tbk PT	UNTR	23,625	88,124	-1.8	-1.6	-3.6	-2.4	7.2	5.5	1.1	0.8	7.9	16.1
Energy													
Adaro Energy Tbk PT	ADRO	2,530	72,865	0.0	0.4	5.9	36.0	7.1	12.9	0.7	1.1	10.3	8.4
Bukit Asam Tbk PT	PTBA	2,350	27,074	-1.7	-0.4	-1.3	-3.7	9.1	12.0	1.2	1.2	14.4	11.0
Properties & Real Estate													
Bumi Serpong Damai Tbk PT	BSDE	585	12,385	-1.7	1.7	5.4	-33.5	7.4	4.7	0.4	0.3	4.3	5.1
Pakuwon Jati Tbk PT	PWON	256	12,329	-1.5	-0.8	0.0	-33.3	6.9	5.4	0.7	0.6	10.1	9.8
Ciputra Development Tbk PT	CTRA	600	11,121	-2.4	2.6	11.1	-40.0	5.8	N/A	0.6	0.5	10.7	10.4
Summarecon Agung Tbk PT	SMRA	326	5,382	-1.8	2.5	15.6	-26.6	8.2	N/A	0.5	0.4	5.1	8.2
Technology													
DCI Indonesia Tbk PT	DCII	196,500	468,406	-4.7	4.0	-1.2	-29.4	476.2	N/A	122.3	N/A	27.4	N/A
Transportation & Logistic													
Garuda Indonesia Persero Tbk PT	GIAA	77	31,346	6.9	42.6	45.3	8.5	N/A	N/A	290.8	N/A	N/A	N/A
Adi Sarana Armada Tbk PT	ASSA	625	2,307	-0.8	0.0	6.8	-34.9	9.9	5.4	1.9	1.0	19.2	19.1
Healthcare													
Kalbe Farma Tbk PT	KLBF	800	37,451	1.9	8.8	10.3	-42.0	15.0	10.6	2.3	1.5	15.4	14.7
Mitra Keluarga Karyasehat Tbk PT	MIKA	1,800	25,033	-3.0	-0.3	5.6	-25.9	24.3	19.1	4.6	3.5	20.4	18.7
Industri Jamu dan Farmasi Sido Muncul Tbk	SIDO	352	10,560	-1.7	0.0	-7.4	-32.3	13.1	8.7	5.1	3.0	30.4	34.8
Siloam International Hospitals Tbk PT	SILO	2,400	31,215	1.7	3.4	11.1	13.7	32.0	29.5	3.7	3.3	12.8	11.0
Medikaloka Hermina Tbk PT	HEAL	770	11,832	-1.3	-3.1	-14.9	-53.3	48.4	24.6	3.7	2.3	7.2	9.5
Consumer Cyclicals													
Ace Hardware Indonesia Tbk PT	ACES	360	6,163	2.3	1.7	5.3	-24.7	10.5	8.5	1.1	0.9	12.2	11.0
Surya Citra Media Tbk PT	SCMA	200	14,794	-2.0	-2.0	-3.8	-16.0	27.8	N/A	3.3	N/A	15.2	9.7
Media Nusantara Citra Tbk PT	MNCN	200	3,010	0.0	-1.0	-2.0	-25.4	2.6	N/A	0.2	N/A	5.1	N/A
Mitra Adiperkasa Tbk PT	MAPI	1,540	25,564	-5.2	-13.5	0.3	28.3	8.7	13.1	1.4	1.9	17.8	15.3
Ramayana Lestari Sentosa Tbk PT	RALS	380	2,696	-1.0	0.5	1.1	-3.1	9.3	9.0	0.7	N/A	6.9	7.0

Source: Mirae Asset Sekuritas Indonesia Research

*Note: Valuation metrics based on Bloomberg consensus estimates

Sector performance

Name	Index	Chg (%)
Financials	1,342.3	-1.0
Consumer Non-Cyclicals	694.3	-1.2
Basic Materials	1,736.0	-1.8
Infrastructures	1,769.2	-1.2
Industrials	1,572.2	-3.5
Energy	3,029.9	-1.8
Properties & Real Estate	793.5	-1.9
Technology	6,824.1	-2.6
Transportation & Logistic	1,785.5	-0.6
Healthcare	1,503.0	0.2
Consumer Cyclicals	932.0	-2.7
Composite	6,267.9	-1.5

Source: Mirae Asset Sekuritas Indonesia Research

Top 10 market cap performance

Ticker	Price	Market Cap (IDRbn)	Chg (%)
GIAA IJ Equity	77	31,346	6.94
POLU IJ Equity	11,900	8,925	4.16
LIFE IJ Equity	5,925	12,443	3.95
MEDC IJ Equity	1,340	33,683	3.47
ARKO IJ Equity	5,100	14,935	3.03
POWR IJ Equity	785	12,628	2.61
TKIM IJ Equity	7,325	22,804	2.45
ISAT IJ Equity	2,150	69,339	2.38
ACES IJ Equity	360	6,163	2.27
INPP IJ Equity	750	8,386	2.04

Top 5 leading movers

Name	Chg (%)	Close
KLBF IJ	1.9	800
STAR IJ	24.7	414
ISAT IJ	2.4	2,150
MEDC IJ	3.5	1,340
CUAN IJ	1.4	720

Source: Mirae Asset Sekuritas Indonesia Research

Top 5 lagging movers

Name	Chg (%)	Close
DCII IJ	-4.7	196,500
BBCA IJ	-1.2	6,300
ASII IJ	-2.6	4,870
AMMN IJ	-2.8	4,250
BMRI IJ	-1.4	4,120

Economic Calendar

Time	Currency	Detail	Forecast	Previous
3:30am	USD	API Weekly Statistical Bulletin		
6:50am	JPY	M2 Money Stock y/y	2.10%	2.20%
1:00pm	EUR	German Final CPI m/m	0.80%	0.80%
1:00pm	JPY	Prelim Machine Tool Orders y/y		52.70%
Tentative	EUR	German 30-y Bond Auction		3.64|2.9
7:30pm	CAD	Building Permits m/m	0.80%	-1.70%
7:30pm	USD	Core CPI m/m	0.20%	0.00%
7:30pm	USD	Core CPI y/y	2.50%	2.60%
7:30pm	USD	CPI m/m	0.10%	-0.40%
7:30pm	USD	CPI y/y	3.40%	3.50%
9:30pm	USD	Crude Oil Inventories	-1.7M	2.5M

Note: Time is based on Indonesian local time
Source: Forex Factory

Disclaimers